DEMAT / TRANSFER INFO

Depository services

The equity shares of the company are under compulsory demat trading by all investors. Shares are available for demat with both the depositories in India — National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd (CDSL).

Considering the advantages of scripless trading, shareholders holding shares in physical form should consider dematerialisation of their holding. Shareholder(s) who want to hold shares in demat form should open a demat account with a depository participant (DP) registered with either NSDL or CDSL, and then surrender their share certificate(s) for dematerialisation to the company through the DP.

Steps involved in the dematerialisation of shares:

- shareholder fills out a dematerialisation request form (DRF) and surrenders the defaced share certificate(s) to the DP
- the DP intimates the company of this request through the system
- the DP submits the share certificate(s) and the DRF to the company
- the company updates the register of members and then validates the request
- the depository credits the DP's account
- the DP updates the investor's demat account and informs investor

At present, no stamp duty has to be paid on transfer of shares in demat form.

Name and address of depository	National Securities Depository Ltd Trade World, 4th Floor Kamala Mills Compound Senapati Bapat Marg Lower Parel, Mumbai - 400 013
	Central Depository Services (India) Ltd Phiroze Jeejeebhoy Towers 16th Floor Dalal Street Mumbai - 400 023

Demat

Dematerialisation of shares and liquidity	99.62 per cent of outstanding equity have been dematerialised as on 31 March, 2012
Details on use of public funds obtained in the last three years	Not applicable
Warrants and convertible bonds	There are no warrants / convertible bonds outstanding at the year-end

Share transfers

Registrar	Link Intime India Private Ltd
and	(Unit:Silverline Technologies Ltd)
transfer	C-13,Kantilal Maganlal Industrial Estate,
agents	Panalal Silk Mills Compound,LBS Marg,
agomo	Bhandup (West),Mumbai-400078 Tel: (022) 25963838

	Fax: (022) 25946969 Email: rnt.helpdeak@linkintime.co.in
Share transfer system	Share transfers in physical form are registered and returned within a period of 12 days from the date of receipt, if the documents are clear in all respects. Officers of the company have been jointly authorised to approve transfers up to 5000 shares in physical form under one transfer deed. One director jointly with one officer have been authorised to approve transfers exceeding 5000 shares under one transfer deed