



SILVERLINE ANIMATION TECHNOLOGIES LIMITED


Format of Quarterly Compliance Report on corporate Governance

Name of Company: Silverline Animation Technologies Ltd.

Quarter ending on: 31st December 2009

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49(A)	Yes	-
(B) Non-executive Director Compensation & Disclosures	49(B)	Yes	-
(C) Other provisions as to Board and Committees	49(C)	Yes	-
(D) Code of Conduct	49(D)	Yes	-
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	-
(B) Meeting of Audit Committee	49(II B)	Yes	-
(C) Powers of Audit Committee	49(II C)	Yes	-
(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of information by Audit Committee	49(II E)	Yes	-
III. Subsidiary Companies	49(III)	NA	-
IV. Disclosure	49(IV)		
(A) Basic of related party transaction	49(IV A)	Yes	-
(B) Disclosure of Accounting Treatment	49(IV B)	NA	-
(C) Board Disclosure	49(IV C)	Yes	-
(D) Proceeds from public issue, rights issue, preferential issues ect.	49(IV D)	NA	-
(E) Remuneration of Directors	49(IV E)	Yes	Will be complied in the Annual Report for the year 2009-2010-
(F) Management	49(IV F)		Will be complied in the Annual Report for the year 2009-2010.
(G) Shareholders	49(IV G)	Yes	Will be complied in the Annual Report for the year 2009-2010.
V. CEO/CFO Certificate	49(V)		Will be complied in the Annual Report for the year 2009-2010
VI. Report on Corporate Governance	49(VI)	Yes	Will be complied in the Annual Report for the year 2009-2010.
VII. Compliance	49(VII)	Yes	Same as above

Yours truly,
For Silverline Animation Technologies Limited


Krishnakumar Subrmanian
Director