



SILVERLINE ANIMATION TECHNOLOGIES LIMITED

Format of Quarterly Compliance Report on corporate Governance
 Name of Company: SILVERLINE ANIMATION TECHNOLOGIES LIMITED

Quarter ending on : 30th June 2010

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors			
(A) Composition of Board	49I		
(B) Non-executive Director Compensation & Disclosures	49(A) 49(B)	Yes Yes	- -
(C) Other provisions as to Board and Committees	49(C)	Yes	-
(D) Code of Conduct	49(D)	Yes	-
II. Audit Committee			
(A) Qualified & Independent Audit Committee	49(II)	Yes	-
(B) Meeting of Audit Committee	49(IIA)	Yes	-
(C) Powers of Audit Committee	49(IIB)	Yes	-
(D) Role of Audit Committee	49(IIC)	Yes	-
(E) Review of information by Audit Committee	49(IID) 49(IE)	Yes Yes	- -
III. Subsidiary Companies			
	49(III)	Yes	-
IV. Disclosure			
(A) Basic of related party transaction	49(IV)		
(B) Disclosure of Accounting Treatment	49(IV A)	Yes	
(C) Board Disclosure	49(IV B)	NA	-
(D) Proceeds from public issue, rights issue, preferential issues ect.	49(IV C) 49(IV D)	Yes NA	- -
(E) Remuneration of Directors	49(IV E)	Yes	Will be complied in the Annual Report for the year 2009-2010
(F) Management	49(IV F)		Will be complied in the Annual Report for the year 2009-2010
(G) Shareholders	49(IV G)	Yes	-
V. CEO/CFO Certificate			
	49(V)		Will be complied in the Annual Report for the year 2009-2010
VI. Report on Corporate Governance			
	49(VI)		Will be complied in the Annual Report for the year 2009-2010
VII. Compliance			
	49(VII)		Same as above

For Silverline Animation Technologies Limited

[Signature]
 Authorized Signatory

Silverline Animation Technologies Ltd.

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